

SENATE BILL REPORT

SB 5305

As Reported by Senate Committee On:
Ways & Means, February 10, 2009

Title: An act relating to repealing certain obsolete state retirement system statutes.

Brief Description: Repealing certain obsolete state retirement system statutes.

Sponsors: Senators Schoesler, Fraser, Holmquist and Parlette; by request of Select Committee on Pension Policy.

Brief History:

Committee Activity: Ways & Means: 1/26/09, 2/10/09 [DP].

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: Do pass.

Signed by Senators Prentice, Chair; Fraser, Vice Chair, Capital Budget Chair; Tom, Vice Chair, Operating Budget; Zarelli, Ranking Minority Member; Brandland, Carrell, Fairley, Hobbs, Honeyford, Keiser, Kline, Kohl-Welles, McDermott, Murray, Parlette, Pflug, Pridemore, Regala, Rockefeller and Schoesler.

Staff: Erik Sund (786-7454)

Background: The Teachers' Retirement System provides pension benefits for teachers and administrators employed by a school district or educational service district.

Summary of Bill: Two sections of statute governing contributions to the disability reserve fund and the death benefit fund of Teachers' Retirement System Plan 1 are repealed. The statutes repealed are obsolete because death and disability benefits have been paid for from the main pension reserve fund since 1992.

Appropriation: None.

Fiscal Note: Available.

Committee/Commission/Task Force Created: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Staff Summary of Public Testimony: PRO: This bill makes technical corrections only. It repeals obsolete sections of statutory language that could have been removed back in 1992 and 1993.

Persons Testifying: PRO: Jeff Wickman, Department of Retirement Systems.